

Report and Recommendations
of the
Finance Committee
to the
Annual Town Meeting
Chesterfield, Massachusetts



May 8, 2023

Role and Responsibility of the Finance Committee

Finance Committee members are volunteers appointed by the Town Moderator. Their responsibility is to provide oversight of all financial matters related to the development, management, and monitoring of the town's annual budget. Because it is impossible for all voters to be completely informed about all details of the Town's financial position, the Finance Committee has an advisory role in making recommendations that reflect both a short-term and long-term perspective in preserving the financial stability of the community. The process of making recommendations is designed to respect and acknowledge the complexity of goals, concerns, and preferences of members of the community. The Finance Committee makes formal recommendations on budget and warrant articles as presented at Town Meetings. The Finance Committee collaborates with the Selectboard on financial issues that arise during the fiscal year and is responsible for approving transfers of funds.

The commitment of the Finance Committee is to:

- * be unbiased in its recommendations and be respectful of differing views,
- * carefully evaluate the impact any budget request has on the overall financial stability of the Town, and
- * provide complete and concise information that informs voters about the potential impact of financial proposals.

Report of the Finance Committee

Town of Chesterfield

Annual Town Meeting, May 8, 2023

A primary purpose of the Annual Town Meeting is to review and vote on the municipal budget for the upcoming fiscal year, FY 2024. The following report provides the Finance Committee's summary of the most significant factors included in the FY 2024 operating budget and an assessment of the town's fiscal condition.

In a pattern continued from the last several years, Chesterfield's assessment from the Hampshire Regional High School declined from FY 2023. The FY 2024 assessment is \$538,821 (line 119), compared to \$567,518 in FY 2023. To some extent this is caused by declining Chesterfield student enrollment relative to other towns in the district. Chesterfield's FY 2024 assessment for the New Hingham School increased over FY 2023 by 20,478 to \$904,696 (line 117), a very modest 2.32% increase. While there is no Capital assessment this year for the New Hingham School, several major capital expenses can be anticipated in the next few years, including parking lot repair and boiler replacement. Chesterfield maintains a School Maintenance Stabilization account from which we expect we will be able to pay our share of these expenses when the time comes.

The FY 2024 budget contains a 5% Cost of Living Adjustment for all town employees, salaried and stipended. While this percentage is high compared to previous years, it reflects a recognition by the Finance Committee that inflation has been high in the last two years. The Finance Committee and the Select Board continue to work on creating a Compensation Plan that can be used as a benchmark to ensure that town salaries are commensurate with what is paid in surrounding towns, are determined in a fair and objective manner, and anticipate market conditions that affect hiring and retention. In support of this work the budget contains \$10,000 for Human Resource Consultation (line 3). During a period where a very tight labor market exists in some fields, it is a high priority of the Finance Committee to support the retention of our valuable town employees. This budget also contains an increase in hours for the COA Director and the COA financial manager, to 18 and 10 hours a week respectively (lines 148 and 149). The Finance Committee recognizes and supports the increasing role of the Senior Center in the life of our community, and the increased hours represent a more realistic estimate of the hours needed to manage the operation.

Several new and anticipated needs are addressed in the budget. The town's increasing dependence on technology infrastructure is reflected in increased annual funding for Information Technology support (line 43), increasing that line from \$20,000 in FY 2023 to \$26,000 in FY 2024. In addition, Article 23 on the Town Meeting warrant calls for the use of \$12,000 from Free Cash to purchase new computer equipment for municipal employees. In anticipation that the town may need additional record keeping and legal support if there are applications for cannabis businesses in town, additional funds have been added to the Financial Clerk line (line 16) and Legal Services (line 36). The Major Repairs line (line 41) has been funded at \$80,000, a very significant increase from past years, due to the discovery this Spring of significant water damage in the Davenport office building. While the exact cost of repair is not yet available, it's clear that repairs will be expensive and necessitate temporary relocation of the Police Department.

The FY 2024 budget is the first budget to include the full annual debt service for the loan which the town took out to build the Chesterfield Broadband system, which is organized under state law as a Municipal Light Plant (MLP). The annual principal and interest due on this loan in FY 2024 is \$88,319 (line 222). Although voters approved a Debt Exclusion tax override in 2015 to pay for this project, the town's taxpayers will be glad to know that this expense will not need to be funded through an increase to property taxes in FY 2024. Because of our broadband system the town is eligible for an annual payment from the federal "Connect America Fund" (CAF II) of \$58,445, and this will be applied towards the debt service payment. The remaining \$29,874 will be covered by transferring funds from the MLP's retained earnings subject to the passage of Article 12 on the Town Meeting warrant. Although these funding sources cannot be guaranteed to be available in future years to offset the annual Debt Service expense, in FY 2024 property tax payers are the beneficiary of our successful MLP operation.

Chesterfield remains in a strong financial position, with ample cash reserves. On Oct. 19, 2022 the town's Free Cash was certified by the State at \$1,218,176. In addition our Capital Projects Stabilization Fund has a balance of \$892,327 and the School Building Maintenance Stabilization account has a balance of \$247,890. The town continues to discuss the need for new town buildings, which have been included in the Capital Plan since 2016.

Respectfully Submitted, the Chesterfield Finance Committee

Larry Cervelli (Co-Chair)

Sarah Hamilton

Justin West

Marianne Drake

Carol Jolly

John Follet

Lee Manchester (Co-Chair)

Funding Sources for Proposed Warrant Articles
for FY 2023

Page 4

ARTICLE NUMBER	SUBJECT	FREE CASH	CAPITAL PROJECTS STABILIZATION	Land Acquisition Fund	SCHOOL BLDG MAINTENANCE FUND	OPEB TRUST FUND	RAISE & APPROPRIATE	BORROWING	DESIGNATED FUNDS
	BEGINNING BALANCE	1218176.00	892327.00	1194.00	247890.00	45000.00			
	STM 3/30/23: Art. 1, Gazette	-653.00							
	STM 3/30/23 Art. 2 Police	-15650.00							
	STM 3/30/23 Art. 3 gas and diesel	-19000.00							
	STM 3/30/23 Art. 4 machinery	-5000.00							
1	ATM Art. 1 High. Winter Exp.	-47153.00							
2	Art. 2 winter wages	-5702.00							
3	Art. 3 School Septic pump				-10655.00				
4	Art. 4, non-fiscal								
5	Art. 5 Capital Plan								
6	Art. 6 Capital Stabilization		190000.00				-190000.00		
7	Art. 7 School Stabilization				55000.00		-55000.00		
8	Art. 8 Fuel tanks	-90000.00							
9	Art. 9 OPEB					5000.00	-5000.00		
12	Art. 12 transfer from MLP to town						-29874.00		
13	Art. 13 MLP internal transfer								
14	Art. 14 MLP operating budget								-547205.00
15	Art. 15 set salaries and wages								
16	Art. 16 Annual operating budget						-3979815.00		
18	Art. 18 Vets park	-2050.00							
19	Art. 19 Cemetery Software	-3000.00							
20	Art. 20 Cemetery Parking	-5800.00							
21	Art. 21 Cemetery Row markers	-2000.00							
22	Art. 22 Cemetery wall	-7900.00							
23	Art. 23 New computers	-12000.00							
	Septic betterment								-10000.00
	TOTAL ADDED/EXPENDED	-215908.00	190000.00	0.00	44345.00	5000.00	-4259689.00	0.00	-557205.00
	FUND BALANCE	1002268.00	1082327.00	1194.00	292235.00	50000.00			

**Town of Chesterfield
Annual Town Meeting
May 8, 2023**

ARTICLES RELATING TO FISCAL YEAR 2023

ARTICLE 1: To see if the Town will vote to transfer the sum of **\$47,153.46** from Free Cash now in the Treasury to account 001-423-5700-0000 - Highway Winter Expenses, or take any other action relative thereto.

Select Board Note: This amount covers emergency winter spending (for salt, sand, gravel, etc.) over the budgeted amount in FY23.

Finance Committee Vote: The Finance Committee recommends approval of Article 1.

ARTICLE 2: To see if the Town will vote to transfer the sum of **\$5,702.30** from Free Cash now in the Treasury to account 001-423-5110-0000 - Highway Winter Wages, or take any other action relative thereto.

Select Board Note: This amount covers highway winter wages over the budgeted amount in FY23.

Finance Committee Vote: The Finance Committee recommends approval of Article 2.

ARTICLE 3: To see if the Town will vote to transfer the sum of **\$10,655** from the School Building Maintenance Stabilization Fund to pay for repairs to the septic system at New Hingham Regional Elementary School, or to take any action relative thereto.

Select Board Note: The septic system pumps at New Hingham Regional Elementary School failed and needed to be replaced. This amount represents Chesterfield's share based on the 5-year rolling average.

Finance Committee Vote: The Finance Committee recommends approval of Article 3.

ARTICLES RELATING TO FISCAL YEAR 2024

ARTICLE 4: To see if the Town will petition the Massachusetts General Court to enact legislation to allow Greg Smith, a member of the Chesterfield Police Department, to continue as a reserve special police officer until he reaches 70 years of age or the date of his retirement or until his non-reappointment, whichever occurs first, and to direct that no further deduction shall be made from the regular compensation of Greg Smith in connection with his service to the town for retirement or pension purposes under Chapter 32 of the General Laws for any service subsequent to his reaching the age of 65, or take any action relative thereto.

Select Board Note: The Police Chief and the Select Board support this article.

ARTICLE 5: To see if the Town will vote to adopt the Capital Plan recommended by the Capital Improvement Planning Committee, or take any other action relative thereto.

Finance Committee Vote: The Finance Committee recommends approval of Article 5. The Capital Plan can be found on page 18 of this booklet.

ARTICLE 6: To see if the Town will vote to raise and appropriate the sum of **\$190,000**, in accordance with the Capital Plan attached herewith, for the Capital Projects Stabilization Fund, or take any other action relative thereto.

Finance Committee Vote: The Finance Committee recommends approval of Article 6.

ARTICLE 7: To see if the Town will vote to raise and appropriate the sum of **\$55,000**, in accordance with the Capital Plan attached herewith, for the School Building Maintenance Stabilization Fund, or take any other action relative thereto.

Finance Committee Vote: The Finance Committee recommends approval of Article 7.

ARTICLE 8: To see if the Town will vote to transfer the sum of **\$90,000** from Free Cash, now in the Treasury, to fund the removal of the underground fuel storage tanks located at the Highway Garage and replace them with above ground fuel storage tanks, or take any other action relative thereto.

Select Board Note: The underground fuel storage tanks are reaching the end of their recommended lifespan.

Finance Committee Vote: The Finance Committee recommends approval of Article 8

ARTICLE 9: To see if the Town will vote to raise and appropriate the sum of **\$5,000** for the OPEB (Other Post-Employment Benefits) Liability Trust Fund, or take any other action relative thereto.

Finance Committee Vote: The Finance Committee recommends approval of Article 9.

ARTICLE 10: To see if the Town will vote to create a Municipal Light Plant Equipment Special Purpose Stabilization Fund established for the purpose of replacing or maintaining equipment used by the Municipal Light Plant Broadband network, and to be effective for the fiscal year beginning on July 1, 2023, or take any other action relative thereto.

MLP Note: This article would establish a fund that would be separate from the MLP budget for the purpose of accruing funds in anticipation of replacing equipment used for operating the Broadband Network.

Recommendations

The MLP Board recommends passage of this Article by a vote of 4-0.

Finance Committee Vote: The Finance Committee recommends approval of Article 10.

ARTICLE 11: To see if the Town will vote to transfer the sum of \$24,000 from the Chesterfield Broadband Networks Operations Retained Earnings to the Municipal Light Plant Equipment

Special Purpose Stabilization Fund effective for fiscal year beginning on July 1, 2023, or take any other action relative thereto.

MLP Note: *This article would provide initial funding for the Special Purpose Stabilization Fund for fiscal year 2023. Funds for this transfer come only from income generated by the Chesterfield Broadband Networks Operations (MLP).*

Recommendations

The MLP Board recommends passage of this Article by a vote of 4-0.

Finance Committee Vote: *The Finance Committee recommends approval of Article 11.*

ARTICLE 12: To see if the Town will vote to transfer the sum of \$29,874 from the Chesterfield Broadband Networks Operations Retained Earnings to the Town of Chesterfield General Fund, to offset principle on the debt to construct the Broadband Network, effective for fiscal year beginning on July 1, 2023, or take any other action relative thereto.

MLP Note: *This article would transfer funds from the MLP Retained Earnings (funds remaining at the end of fiscal year 2022) to the General Fund of the Town to help reduce the principle owed on the debt for the construction of the Broadband Network. Funds for this transfer come only from income generated by the Chesterfield Broadband Networks Operations (MLP).*

Recommendations

The MLP Board recommends passage of this Article by a vote of 4-0.

Finance Committee Vote: *The Finance Committee recommends approval of Article 12.*

ARTICLE 13: To see if the Town will vote to transfer a sum of Twenty-Four Thousand dollars (\$24,000) from the Chesterfield Broadband Networks Operations Retained Earnings to Municipal Light Plant budget account number 600-429-5780-0004 (Extra/Unforeseen Contingency); or take any action relative thereto.

MLP Note: *This article would transfer funds from the MLP Retained Earnings (funds remaining at the end of the fiscal year 2022) to the Unforeseen Expenses budget line of the current MLP budget in anticipation of unforeseen expenses relating to the building of a regional network with six central Hilltowns to reduce the cost of the backhaul connection to Springfield. Funds for this transfer come only from income generated by the Chesterfield Broadband Networks Operations (MLP).*

Recommendations

The MLP Board recommends passage of this Article by a vote of 4-0.

Finance Committee Vote; *The Finance Committee recommends approval of Article 13.*

ARTICLE 14: To see if the Town will appropriate from receipts of the Chesterfield Municipal Light Department, money for the operation and maintenance of the Municipal Light Department for the 12-month period commencing July 1, 2023, pursuant to sections 57 and 57A of chapter 164 of the Massachusetts General Laws, or take any action relative thereto.

MLP Manager's Note: The MLP's Broadband Operational Budget is included in the Finance Committee's line-item budget, which can be seen in the Report and Recommendations of the Finance Committee booklet. The full MLP budget may be reviewed at www.townofchesterfieldma.com on the MLP page. Please note that although the Broadband MLP budget is included in the Town budget, it is funded wholly from subscription receipts.

Recommendations

The MLP Board approved this budget by a vote of 5-0.

Finance Committee Vote: The Finance Committee recommends approval of Article 14.

ARTICLE 15: To see if the Town will vote to fix the salaries and hourly rates of all compensated elected officers of the Town for Fiscal 2024, as provided in Section 108 of Chapter 41 of the Massachusetts General Laws, as amended, or take any other action relative thereto.

Finance Committee Vote: The Finance Committee recommends approval of Article 15.

Moderator:	211
Select Board (3)	6,300
Board of Assessors (3)	1,854
Treasurer	28,152
Tax Collector	28,152
Town Clerk	28,152
Planning Board (7)	556
Regional School Committee (5)	555
Constables	16.66
Tree Warden (admin. Work)	17.73
Tree Warden (Tree work)	20.85
Board of Health (3)	887

ARTICLE 16: To see if the Town will vote to raise and appropriate or transfer from available funds now in the Treasury, a sum of money for the **Fiscal 2024 budget** for Town General Fund expenditures, or take any other action relative thereto.

Finance Committee Note: Article 16 is to approve the Town's FY 2024 Operating Budget.

The Budget is presented in this booklet on pages 13-17.

Finance Committee Vote: The Finance Committee recommends approval of Article 16.

ARTICLE 17: To see if the Town will vote, pursuant to Section 53E½ of Chapter 44 of the Massachusetts General Laws to establish the following limitations on expenditures from the Revolving Funds established by Article 17 of the Town of Chesterfield General By-laws, entitled, "Departmental Revolving Funds," or take any other action relative thereto.

Revolving Account	Fiscal Year 2024 Expenditure Limit
Board of Health (BOH)	\$3,000, but in no event may it exceed the current balance
Planning Board	\$5,000, but in no event may it exceed the current balance
Zoning Board of Appeals	\$3,000, but in no event may it exceed the current balance
Dog Control Revolving Fund	\$3,000, but in no event may it exceed the current balance
Wetlands Protection	\$3,000, but in no event may it exceed the current balance

Finance Committee Vote: The Finance Committee recommends approval of Article 17.

ARTICLE 18: To see if the Town will vote to transfer the sum of **\$2,050** from Free Cash, now in the Treasury, to finish cobblestone work and landscape work at Veterans' Memorial Park, or take any other action relative thereto.

Finance Committee Vote: The Finance Committee recommends approval of Article 18.

ARTICLE 19: To see if the Town will vote to transfer the sum of **\$3,000** from Free Cash, now in the Treasury, for cemetery software for the Cemetery Commission, or take any action relative thereto.

Select Board Note: Current cemetery records are on paper. Cemetery software will organize data on active burial areas.

Finance Committee Vote: The Finance Committee recommends approval of Article 19.

ARTICLE 20: To see if the Town will vote to transfer the sum of **\$5,800** from Free Cash, now in the Treasury, for Center Cemetery parking improvements, or take any action relative thereto.

Select Board Note: A hardpack parking area delineated by stone posts and chain will be constructed.

Finance Committee Vote: The Finance Committee recommends approval of Article 20.

ARTICLE 21: To see if the Town will vote to transfer the sum of **\$2,200** from Free Cash, now in the Treasury, for surveying and placing row markers at Ireland Street Cemetery, or take any action relative thereto.

Select Board Note: This project will prepare the donated parcel of the cemetery for burials.

Finance Committee Vote: The Finance Committee recommends approval of Article 21.

ARTICLE 22: To see if the Town will vote to transfer the sum of **\$7,900** from Free Cash, now in the Treasury, to rebuild a stone wall at the Mount Cemetery, or take any action relative thereto.

Select Board Note: The stone wall running along the back of the cemetery has fallen into disrepair and is a safety hazard.

Finance Committee Vote: The Finance Committee recommends approval of Article 22.

ARTICLE 23: To see if the Town will vote to transfer the sum of **\$12,000** from Free Cash, now in the Treasury, to purchase new computers for Municipal Departments, or take any action relative thereto.

***Select Board Note:** Some department computers have already been upgraded. Some need to be as they are unable to be backed up onto the new town server, due to age and hardware issues. File back-up needs to be done to preserve town data. This cost includes **three** desktop computers and **three** laptop computers, with installation, for computers that need immediate replacement.*

Finance Committee Vote:** **The Finance Committee recommends approval of Article 23.

ARTICLE 24: To see if the Town will vote to ban in the Town of Chesterfield the following:

The operation of all Marijuana Establishments now or in the future permitted to operate under Massachusetts law, including but not limited to, Craft Marijuana Cooperatives, Marijuana Couriers, Marijuana Cultivators Indoor, Marijuana Cultivators Outdoor, Marijuana Delivery Operators, Marijuana Independent Testing Laboratories, Marijuana Microbusinesses, Marijuana Product Manufacturers, Marijuana Research Facilities, Marijuana Transporters, and Social Consumption Sites are prohibited within the Town of Chesterfield, with the exception of Marijuana Retailers and Medical Marijuana Treatment Centers or Registered Marijuana Dispensaries.

***Note:** This is a citizen petition article submitted by Heidi Pruzynski and Denise Cormier*

ARTICLE 25: To take up any other matter which may legally be brought before this meeting.

Town of Chesterfield
Budget Forecast - FY 2024

Page 11

	Actual FY 2021	Actual FY 2022	Approved FY 2023	FINCOM proposed Forecast/Proposed FY 2024
<u>State and Local Revenue</u>				
Property Taxes	\$ 3,260,531	\$ 3,336,087	\$ 3,375,260	\$ 3,497,302
Departmental Income	\$ 81,613	\$ 344,817	\$ 643,086	\$ 717,137
State Aid	\$ 336,258	\$ 343,983	\$ 352,379	\$ 432,455
Motor Vehicle and Other Excise Taxes	\$ 160,000	\$ 160,000	\$ 160,000	\$ 160,000
Total Local Revenue	\$ 3,838,402	\$ 4,184,887	\$ 4,530,725	\$ 4,806,894
<u>Other Financing Sources</u>				
Septic Betterments	\$ 20,829	\$ 10,000	\$ 10,000	\$ 10,000
Federally Owned Land	\$ 282			
Free Cash				
Total Other Financing Sources	\$ 21,111	\$ 10,000	\$ 10,000	\$ 10,000
Total Revenue	\$ 3,859,513	\$ 4,194,887	\$ 4,540,725	\$ 4,816,894
<u>Expenditures</u>				
General Government	\$ 321,238	\$ 321,303	\$ 480,665	\$ 583,334
Public Safety	\$ 231,345	\$ 227,046	\$ 313,451	\$ 321,225
Education	\$ 1,937,719	\$ 1,913,201	\$ 1,893,563	\$ 1,897,063
Public Works	\$ 369,994	\$ 464,645	\$ 1,085,281	\$ 1,106,889
Human Services, Culture & Recreation	\$ 63,664	\$ 77,560	\$ 95,504	\$ 113,927
Debt Service	\$ 158,631	\$ 201,425	\$ 164,975	\$ 292,685
Intergovernmental	\$ 11,734	\$ 6,221	\$ 4,246	\$ 4,522
Insurance	\$ 214,153	\$ 224,283	\$ 243,040	\$ 247,249
Transfers	\$ 237,000	\$ 235,162	\$ 260,000	\$ 250,000
Total Expenditures	\$ 3,545,478	\$ 3,670,847	\$ 4,540,725	\$ 4,816,894
Excess (Deficiency) of Rev Over Exp	\$ 314,035	\$ 524,040	\$ -	\$ -

Town of Chesterfield
Revenue Forecast - FY 2024

Page 12

	Actual FY 2021	Actual FY 2022	Approved ATM FY 2023	FinCom Proposed Forecast FY 2024
<u>Property Taxes</u>				
Prior Year Levy Limit	\$ 3,301,345	\$ 3,430,970	\$ 3,561,791	\$ 3,699,823
Add 2.5%	\$ 82,534	\$ 85,774	\$ 89,045	\$ 92,496
New Growth	\$ 20,000	\$ 30,000	\$ 40,000	\$ 40,000
**New Growth Difference-per Tax Recap		\$ 15,047		
Total Levy Limit	\$ 3,403,879	\$ 3,561,791	\$ 3,690,836	\$ 3,832,319
Debt Exclusions	\$ 12,358			
**Debt Exclusion Difference-per Tax Recap	\$ -	\$ 16,769		
Maximum Allowable Levy	\$ 3,416,237	\$ 3,578,560	\$ 3,690,836	\$ 3,832,319
Excess Capacity	\$ (155,706)	\$ (155,706)	\$ (289,576)	\$ (309,017)
**Excess Capacity Difference-per Tax Recap	\$ -	\$ (64,704)		
Total Taxes Committed	\$ 3,260,531	\$ 3,358,150	\$ 3,401,260	\$ 3,523,302
Provision for Overlay		\$ (22,063)	\$ (26,000)	\$ (26,000)
Total Net Property Tax Revenue	\$ 3,260,531	\$ 3,336,087	\$ 3,375,260	\$ 3,497,302
<u>Departmental Income Sources</u>				
Penalties and Interest on Taxes	\$ 37,000	\$ 37,000	\$ 37,000	\$ 37,000
Transfer Station	\$ 20,413	\$ 20,413	\$ 20,413	\$ 20,413
Rental Income	\$ 700	\$ 700	\$ 700	\$ 700
MLP Enterprise Fund Revenue				\$ 547,205
MLP Enterprise Fund Retained Earnings Transfer				\$ 29,874
CAFII Revenue				\$ 58,445
<u>Fees</u>				
Town Clerk	\$ 150	\$ 150	\$ 150	\$ 150
<u>Licenses & Permits</u>				
Alcoholic Licenses	\$ 900	\$ 900	\$ 900	\$ 900
Police Department	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Building Permits	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Plumbing/Gas Permits	\$ 1,450	\$ 1,450	\$ 1,450	\$ 1,450
Wiring Permits	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Other Departmental Revenues	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Court & RMV Fines	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Investment Income	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
MLP/Enterprise Fund Revenue		\$ 263,204	\$ 561,473	
Misc Recurring (Audit)	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Total Departmental Income	\$ 81,613	\$ 344,817	\$ 643,086	\$ 717,137
<u>State Aid</u>				
School Chapter 70	\$ 133,624	\$ 133,594	\$ 133,594	\$ 133,594
Unrestricted State Aid	\$ 117,834	\$ 125,000	\$ 125,000	\$ 163,131
Annual Formula Local Aid				
Loss of Taxes on State Land	\$ 70,851	\$ 68,764	\$ 77,595	\$ 118,309
Vocational Transportation				
Tax Exemptions	\$ 11,047	\$ 9,111	\$ 8,542	\$ 8,436
Veterans' Benefits	\$ 11,169	\$ 9,983	\$ 11,302	\$ 12,300
Library			\$ 3,409	\$ 4,765
Cherry Sheet Assessments	\$ (8,267)	\$ (2,469)	\$ (7,063)	\$ (8,080)
Total State Aid	\$ 336,258	\$ 343,983	\$ 352,379	\$ 432,455

Line #	Account Name	FY2022 Actual Expended	FY2023 Approved ATM	Department Requests FY2024	FY2024 FinCom Proposed
GENERAL GOVERNMENT					
1	Select Board Stipend	\$ 15,378.00	\$ 18,000.00	\$ 18,000.00	\$ 18,900.00
2	Clerical Support	\$ -	\$ 4,801.00	\$ 4,801.00	\$ 5,041.00
3	HR Consultant	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 10,000.00
4	Select Board Expense	\$ 2,332.40	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
5	Town Administrator Salary	\$ 43,201.09	\$ 67,325.00	\$ 67,325.00	\$ 46,946.00
6	Town Administrator Expense	\$ 996.52	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00
6	Total Executive	\$ 61,908.01	\$ 97,876.00	\$ 97,876.00	\$ 86,137.00
7	Town Clerk Stipend	\$ 22,549.88	\$ 26,811.00	\$ 26,811.00	\$ 28,152.00
8	Asst Town Clerk Wages	\$ 1,244.56	\$ 1,524.00	\$ 1,524.00	\$ 1,600.00
9	Street Listings Stipend	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
10	Town Clerk Expenses	\$ 464.90	\$ 500.00	\$ 500.00	\$ 500.00
11	Total Town Clerk	\$ 24,559.34	\$ 29,135.00	\$ 29,135.00	\$ 30,552.00
12	Board of Registrars Wages	\$ 168.00	\$ 173.00	\$ 173.00	\$ 182.00
13	Election Workers Wages	\$ 810.32	\$ 2,575.00	\$ 3,700.00	\$ 3,700.00
14	Elections & Registrations	\$ 689.16	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
15	Total Election and Registration	\$ 1,667.48	\$ 3,948.00	\$ 5,073.00	\$ 5,082.00
16	Financial Clerk	\$ 1,073.18	\$ 3,640.00	\$ 5,000.00	\$ 5,000.00
17	Annual Audit	\$ -	\$ 14,500.00	\$ 14,500.00	\$ 14,500.00
18	OPEB Audit			\$ 900.00	\$ 900.00
19	Town Accountant Services (outsourced)	\$ 29,750.00	\$ 30,600.00	\$ 34,800.00	\$ 34,800.00
20	Town Accountant Expense	\$ 4,060.65	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
21	Total Accountant/Auditor	\$ 34,883.83	\$ 53,240.00	\$ 59,700.00	\$ 59,700.00
22	Assessors Stipend	\$ 5,142.00	\$ 5,298.00	\$ 5,298.00	\$ 5,562.00
23	Assist. Assessor Salary	\$ 15,367.94	\$ 15,829.00	\$ 15,829.00	\$ 16,620.00
24	Assessors' Revaluation	\$ 8,500.00	\$ 8,500.00	\$ 15,800.00	\$ 15,800.00
25	Assessors' Expenses	\$ 6,718.93	\$ 7,000.00	\$ 7,210.00	\$ 7,210.00
25	Total Assessors	\$ 35,728.87	\$ 36,627.00	\$ 44,137.00	\$ 45,192.00
26	Treasurer Stipend	\$ 22,549.88	\$ 26,811.00	\$ 26,811.00	\$ 28,151.00
27	Assistant Treasurer Wages	\$ 276.05		\$ -	
29	Treasurer Certification Stipend	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
30	Treasurer's Expense	\$ 2,835.77	\$ 3,086.00	\$ 3,179.00	\$ 3,179.00
31	Treasurer's Tax Title Expense	\$ 1,502.83	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
32	Total Treasurer	\$ 28,164.53	\$ 35,897.00	\$ 35,990.00	\$ 37,330.00
33	Tax Collector Stipend	\$ 22,549.88	\$ 26,811.00	\$ 26,811.00	\$ 28,151.00
34	Assistant Tax Collector Wages	\$ -	\$ 2,865.00	\$ 2,865.00	\$ 3,008.00
35	Tax Collector's Expenses	\$ 10,531.13	\$ 11,600.00	\$ 11,600.00	\$ 11,600.00
35	Total Tax Collector	\$ 33,081.01	\$ 41,276.00	\$ 41,276.00	\$ 42,759.00
36	Legal Services	\$ 3,529.82	\$ 6,000.00	\$ 15,000.00	\$ 15,000.00
37	Total Legal Services	\$ 3,529.82	\$ 6,000.00	\$ 15,000.00	\$ 15,000.00
38	Conservation Comm. Expenses	\$ 852.88	\$ 375.00	\$ 500.00	\$ 500.00
39	Total Conservation Commission	\$ 852.88	\$ 375.00	\$ 500.00	\$ 500.00
40	Copier and Fax Expense	\$ 1,204.05	\$ 1,900.00	\$ 1,900.00	\$ 1,900.00
41	Major Repairs	\$ 7,056.84	\$ 18,000.00	\$ 80,000.00	\$ 80,000.00
42	Advertising	\$ 2,173.18	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
43	Information Technology	\$ 6,399.44	\$ 20,000.00	\$ 26,000.00	\$ 26,000.00
44	Printing and Postage	\$ 24.26	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
44	Records Management System	\$ -		\$ -	
45	Computer Replacement		\$ 6,000.00	\$ 8,000.00	\$ 8,000.00
46	Website Support		\$ 2,500.00	\$ 2,400.00	\$ 2,400.00
47	Custodial Wages	\$ 9,339.84	\$ 12,130.00	\$ 14,153.00	\$ 16,205.00
48	General Maintenance Wages	\$ 1,235.63	\$ 3,000.00	\$ 3,750.00	\$ 3,000.00
49	Grounds Maintenance Wages	\$ 1,744.70	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00
50	Veterans Park Wages			\$ 1,056.00	\$ 1,056.00
51	General Maintenance Supplies	\$ 2,618.40	\$ 4,200.00	\$ 4,200.00	\$ 4,200.00
52	Electricity	\$ 17,109.86	\$ 22,000.00	\$ 26,000.00	\$ 26,000.00
53	Heat	\$ 23,489.86	\$ 38,250.00	\$ 38,250.00	\$ 45,000.00
53	Lawn Mowing	\$ 7,345.00	\$ 8,500.00	\$ 9,500.00	\$ 9,500.00
54	Grounds Maintenance Expense	\$ 439.71	\$ 500.00	\$ 500.00	\$ 500.00
55	Veterans Park Maintenance Supplies			\$ 800.00	\$ 800.00
56	Telephone	\$ 9,997.87	\$ 11,000.00	\$ 9,000.00	\$ 9,000.00
57	Telephone Connect CTY	\$ 1,250.00	\$ 1,350.00	\$ 1,350.00	\$ 1,350.00
58	Custodial Supplies	\$ 838.23	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
59	Elevator Inspection	\$ 1,120.00	\$ 1,300.00	\$ 1,500.00	\$ 1,500.00
60	Water Supply Maintenance	\$ 700.00	\$ 900.00	\$ 900.00	\$ 900.00
61	Total Operations Support	\$ 94,086.87	\$ 158,730.00	\$ 235,459.00	\$ 243,511.00
62	Moderator	\$ 205.00	\$ 211.00	\$ 211.00	\$ 221.00
63	Moderator Expenses	\$ -	\$ 200.00	\$ 200.00	\$ 200.00
63	Finance Committee Expenses	\$ 135.00	\$ 450.00	\$ 450.00	\$ 450.00
64	Finance Committee Reserve Fund	\$ -	\$ 14,000.00	\$ 14,000.00	\$ 14,000.00
65	Town Report Expense	\$ 1,300.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
66	Town Report Coordinator Expense (Pd as Vendor) *	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
67	Total Other	\$ 2,840.00	\$ 17,561.00	\$ 17,561.00	\$ 17,571.00
68	TOTAL GENERAL GOVERNMENT	\$ 321,302.64	\$ 480,665.00	\$ 581,707.00	\$ 583,334.00

EXPENDITURE BUDGET - FY2024

Page 14

Line #	Account Name	FY2022 Actual Expended	FY2023 Approved ATM	Department Requests FY2024	FY2024 FinCom Proposed
69	PUBLIC SAFETY				
70	Police Chief Wages	\$ 26,194.06	\$ 39,062.00	\$ 39,062.00	\$ 30,099.00
71	Police Officer Wages	\$ 12,877.48	\$ 18,304.00	\$ 21,000.00	\$ 19,219.00
72	Police Sergeant Wages	\$ -	\$ 16,224.00	\$ 18,500.00	\$ 17,056.00
72	Hampshire Regional Lockup	\$ -	\$ 1,161.00	\$ 1,161.00	\$ 1,161.00
73	Police Expenses	\$ 15,974.08	\$ 16,000.00	\$ 19,500.00	\$ 19,500.00
74	4TH of July Police Wages	\$ -	\$ 1,344.00	\$ 1,344.00	\$ 1,344.00
75	4TH of July Police Expense	\$ -	\$ 200.00	\$ 200.00	\$ 200.00
76	Total Police Department	\$ 55,045.62	\$ 92,295.00	\$ 100,767.00	\$ 88,579.00
77	Fire Chief Stipend	\$ 7,988.00	\$ 8,227.00	\$ 39,062.00	\$ 8,638.00
78	Deputy Chief Stipend	\$ -	\$ 856.00	\$ 16,244.00	\$ 873.00
79	Fire Department Incentive	\$ -	\$ 9,000.00	\$ 20,000.00	\$ 9,000.00
80	Fire Department Expenses	\$ 11,814.32	\$ 22,000.00	\$ 25,000.00	\$ 25,000.00
81	Fire Dept. Turn out gear	\$ -	\$ 5,000.00	\$ 8,000.00	\$ 5,000.00
81	Total Fire Department	\$ 19,802.32	\$ 45,083.00	\$ 108,306.00	\$ 48,511.00
82	Ambulance Service	\$ 66,751.77	\$ 70,108.00	\$ 70,921.27	\$ 70,921.00
83	Total Ambulance Service	\$ 66,751.77	\$ 70,108.00	\$ 70,921.27	\$ 70,921.00
84	Plumbing Inspector Salary	\$ 2,479.00	\$ 2,553.00	\$ 2,553.00	\$ 2,680.00
85	Plumbing Inspector Expense	\$ 440.00	\$ 420.00	\$ 420.00	\$ 420.00
86	Wiring Inspector Salary	\$ 2,479.00	\$ 2,553.00	\$ 2,553.00	\$ 2,680.00
87	Wiring Inspector Expense	\$ -	\$ 500.00	\$ 500.00	\$ 500.00
88	Total Inspection Services	\$ 5,398.00	\$ 6,026.00	\$ 6,026.00	\$ 6,280.00
90	Building Commissioner Salary	\$ 13,400.00	\$ 13,802.00	\$ 14,200.00	\$ 14,492.00
91	Building Commissioner Expense	\$ 411.00	\$ 3,500.00	\$ 1,250.00	\$ 1,250.00
91	Total Building Inspection	\$ 13,811.00	\$ 17,302.00	\$ 15,450.00	\$ 15,742.00
92	Planning Board Stipend	\$ 3,591.00	\$ 3,703.00	\$ 3,703.00	\$ 3,892.00
93	Planning Board Expenses	\$ 1,034.82	\$ 250.00	\$ 250.00	\$ 500.00
94	Zoning Board Expenses	\$ -	\$ 200.00	\$ 200.00	\$ 200.00
95	Total Planning Board and Zoning	\$ 4,625.82	\$ 4,153.00	\$ 4,153.00	\$ 4,592.00
96	Transfer Station Wages	\$ 9,311.59	\$ 12,130.00	\$ 12,130.00	\$ 12,737.00
97	Transfer Station Expense	\$ 22,711.39	\$ 32,000.00	\$ 35,000.00	\$ 35,000.00
98	Board of Health Stipend	\$ 2,460.00	\$ 2,535.00	\$ 2,535.00	\$ 2,661.00
99	Test Monitoring Wells	\$ 2,900.00	\$ 3,200.00	\$ 4,500.00	\$ 4,500.00
100	Hilltown Resource Management Cooperative	\$ 4,974.00	\$ 5,200.00	\$ 5,400.00	\$ 5,400.00
100	Board of Health Expenses	\$ 194.78	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
101	Hazardous Waste Day Expenses	\$ 1,367.07	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
102	Total Health Services	\$ 43,918.83	\$ 58,065.00	\$ 62,565.00	\$ 63,298.00
103	Tree Warden Wages	\$ 721.61	\$ 1,434.00	\$ 1,434.00	\$ 1,505.00
104	Tree Maintenance and Removal Expenses	\$ 10,000.00	\$ 10,000.00	\$ 12,500.00	\$ 12,500.00
105	Tree Warden Expenses	\$ 180.14	\$ 200.00	\$ 200.00	\$ 200.00
106	Emergency Management Stipend	\$ 3,030.99	\$ 3,121.00	\$ 3,121.00	\$ 3,277.00
107	EOC Staff Training	\$ -	\$ 250.00	\$ 250.00	\$ 250.00
108	EOC Staff Training Expense	\$ -	\$ 250.00	\$ 250.00	\$ 250.00
109	Emergency Generator Management	\$ 580.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
110	Hampshire Regional Emergency Commission	\$ -	\$ 150.00	\$ 150.00	\$ 150.00
110	Emergency Management Expenses	\$ 617.25	\$ 875.00	\$ 900.00	\$ 900.00
111	Animal Inspector Stipend	\$ 513.00	\$ 528.00	\$ 528.00	\$ 554.00
112	Dog Officer Stipend	\$ 2,050.00	\$ 2,111.00	\$ 2,111.00	\$ 2,216.00
113	Total Other Public Safety Services	\$ 17,692.99	\$ 20,419.00	\$ 22,944.00	\$ 23,302.00
114	TOTAL PUBLIC SAFETY	\$ 227,046.35	\$ 313,451.00	\$ 391,132.27	\$ 321,225.00
115	EDUCATION				
116	School Committee Stipend	\$ 1,751.35	\$ 2,640.00	\$ 2,640.00	\$ 2,775.00
117	Chesterfield /Goshen Regional Operating	\$ 812,976.00	\$ 884,218.00	\$ 904,696.00	\$ 904,696.00
118	Chesterfield /Goshen Regional Debt Service	\$ -			
119	Hampshire Regional Operating	\$ 682,609.76	\$ 567,518.00	\$ 538,821.00	\$ 538,821.00
119	Hampshire Regional Debt Service	\$ -			
120	Smith Vocational Tuition	\$ 375,569.19	\$ 390,833.00	\$ 390,833.00	\$ 400,000.00
121	Smith Vocational Transportation	\$ 40,294.70	\$ 48,354.00	\$ 50,771.00	\$ 50,771.00
122	TOTAL EDUCATION	\$ 1,913,201.00	\$ 1,893,563.00	\$ 1,887,761.00	\$ 1,897,063.00

EXPENDITURE BUDGET - FY2024

Page 15

Line #	Account Name	FY2022 Actual Expended	FY2023 Approved ATM	Department Requests FY2024	FY2024 FinCom Proposed
123	PUBLIC WORKS				
124	Highway Superintendent Salary	\$ 68,233.00	\$ 72,500.00	\$ 72,500.00	\$ 76,125.00
125	Highway Foreman				\$ 59,151.00
126	Highway Wages	\$ 136,880.05	\$ 157,332.00	\$ 157,332.00	\$ 106,046.00
127	Highway Temp Position Wages	\$ 50.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
128	Total Highway Wages	\$ 205,163.05	\$ 231,832.00	\$ 231,832.00	\$ 243,322.00
128	Gravel Roads Expense	\$ 30,000.00	\$ 30,000.00	\$ 26,000.00	\$ 26,000.00
129	Machinery Expenses	\$ 26,878.89	\$ 28,000.00	\$ 35,000.00	\$ 35,000.00
130	Road Sealing Expense	\$ 24,401.61	\$ 52,000.00	\$ 52,000.00	\$ 52,000.00
131	Road Lining Expense	\$ 8,000.00	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00
132	Gas and Diesel Expenses	\$ 29,049.53	\$ 45,000.00	\$ 45,000.00	\$ 60,000.00
133	General Highway Expenses	\$ 39,386.98	\$ 41,000.00	\$ 45,000.00	\$ 45,000.00
134	Total General Highway	\$ 157,717.01	\$ 204,000.00	\$ 213,000.00	\$ 228,000.00
135	Highway Winter Wages	\$ 19,948.35	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00
136	Highway Winter Expenses	\$ 65,671.95	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
137	Total Highway Snow & Ice	\$ 85,620.30	\$ 66,000.00	\$ 66,000.00	\$ 66,000.00
138	Street Lighting	\$ 2,203.40	\$ 2,600.00	\$ 2,800.00	\$ 2,800.00
138	Total Municipal Lights	\$ 2,203.40	\$ 2,600.00	\$ 2,800.00	\$ 2,800.00
139	Wired West Assessment				
140	MLP Expense	\$ -	\$ 561,473.00	\$ 547,205.00	\$ 547,205.00
141	Total other public works	\$ -	\$ 561,473.00	\$ 547,205.00	\$ 547,205.00
142	Superintendent of Cemeteries	\$ 2,104.68	\$ 4,345.00	\$ 4,345.00	\$ 4,562.00
143	Cemetery Wages	\$ 988.50	\$ 1,081.00	\$ 400.00	\$ 400.00
144	Cemetery Expenses	\$ 10,848.32	\$ 13,950.00	\$ 14,600.00	\$ 14,600.00
145	Total Cemeteries	\$ 13,941.50	\$ 19,376.00	\$ 19,345.00	\$ 19,562.00
146	TOTAL PUBLIC WORKS	\$ 464,645.26	\$ 1,085,281.00	\$ 1,080,182.00	\$ 1,106,889.00
147	HUMAN SERVICES, CULTURE, RECREATION				
147	Human Services				
148	Council on Aging Director Wages	\$ 9,289.79	\$ 12,498.00	\$ 12,498.00	\$ 20,713.00
149	Council on Aging Wages	\$ 6,065.18	\$ 7,576.00	\$ 9,764.16	\$ 3,528.00
	COA financial manager				\$ 11,065.00
150	Council on Aging Expense	\$ 2,785.62	\$ 3,100.00	\$ 3,100.00	\$ 3,100.00
152	Total COA	\$ 18,140.59	\$ 23,174.00	\$ 25,362.16	\$ 38,406.00
153	Veterans Services District	\$ 6,105.00	\$ 5,864.00	\$ 5,762.00	\$ 5,762.00
154	Veterans' Benefits	\$ 16,771.86	\$ 22,000.00	\$ 22,000.00	\$ 22,000.00
155	Total Veteran's Services	\$ 22,876.86	\$ 27,864.00	\$ 27,762.00	\$ 27,762.00
156	Total Human Services	\$ 41,017.45	\$ 51,038.00	\$ 53,124.16	\$ 66,168.00
156					
157	Library Salary	\$ 22,000.00	\$ 26,811.00	\$ 27,350.00	\$ 28,151.00
158	Library Wages	\$ 3,817.79	\$ 3,630.00	\$ 3,800.00	\$ 3,811.00
159	C/W Mars Affiliation	\$ 1,004.00	\$ 1,075.00	\$ 1,147.00	\$ 1,147.00
160	Library Expenses	\$ 6,549.00	\$ 7,600.00	\$ 7,600.00	\$ 8,300.00
161	Total Library	\$ 33,370.79	\$ 39,116.00	\$ 39,897.00	\$ 41,409.00
162	Right to Farm Commission Expenses	\$ -	\$ -	\$ -	\$ -
163	Historical Commission Expenses	\$ 24.37	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
164	Total Commission Expenses	\$ 24.37	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
165	Memorial Day	\$ -	\$ 100.00	\$ 100.00	\$ 100.00
166	4TH of July	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
166	Total Celebrations	\$ -	\$ 1,100.00	\$ 1,100.00	\$ 1,100.00
	Junior Olympics				\$ 1,000.00
167	Recreation Commission Expenses	\$ 3,147.78	\$ 3,250.00	\$ 3,250.00	\$ 3,250.00
168	Total Recreation	\$ 3,147.78	\$ 3,250.00	\$ 3,250.00	\$ 3,250.00
169	Total Culture and Recreation	\$ 36,542.94	\$ 44,466.00	\$ 45,247.00	\$ 47,759.00
170	TOTAL HUMAN SERVICES, CULTURE & RECR	\$ 77,560.39	\$ 95,504.00	\$ 98,371.16	\$ 113,927.00

EXPENDITURE BUDGET - FY2024

Page 16

Line #	Account Name	FY2022 Actual Expended	FY2023 Approved ATM	Department Requests FY2024	FY2024 FinCom Proposed
172	INSURANCE				
173	Contributory Retirement	\$ 104,644.00	\$ 112,647.00	\$ 110,159.00	\$ 110,159.00
174	Non- Contributory Retirement	\$ 384.97	\$ 385.00	\$ -	
175	Unemployment Compensation Expense	\$ 388.14	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
175	Health Insurance	\$ 56,907.75	\$ 61,708.00	\$ 65,300.94	\$ 65,300.00
176	General Insurance & Bonds	\$ 53,339.16	\$ 58,800.00	\$ 61,740.00	\$ 61,740.00
178	Medicare	\$ 8,618.84	\$ 8,500.00	\$ 9,050.00	\$ 9,050.00
179	Total Insurance	\$ 224,282.86	\$ 243,040.00	\$ 247,249.94	\$ 247,249.00
180	Debt Service				
181	Interest Short Term Debt	\$ -		\$ -	
182	Total Unclassified Debt Service	\$ -	\$ -	\$ -	\$ -
183	Fire Dept Midi-Pumper (P)	\$ 62,705.00			
184	Fire Dept Midi-Pumper (I)	\$ 218.86			
188	WPAT BONDS III (P)	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
189	Dump Truck (P)	\$ 15,727.00			
190	Dump Truck (I)	\$ 54.89			
193	Fire Truck Pumper/Tanker (P)	\$ 13,586.00	\$ 13,586.00		
194	Fire Truck Pumper/Tanker (I)	\$ 98.32	\$ 412.00		
194	Highway Truck (P)	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
195	Highway Truck (I) *	\$ 83.77	\$ 480.00	\$ 240.00	\$ 240.00
196	Highway Salt Shed (P)	\$ 14,666.00	\$ 39,109.00	\$ 39,109.00	\$ 39,109.00
197	Highway Salt Shed (I)	\$ 460.73	\$ 3,520.00	\$ 2,347.00	\$ 2,347.00
200	New Bucket Loader 2021 (P)	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
201	New Bucket Loader 2021 (I)	\$ 517.95	\$ 4,050.00	\$ 3,600.00	\$ 3,600.00
202	New Police Cruiser 2021 (P)	\$ 10,000.47	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
203	New Police Cruiser 2021 (I)	\$ 174.45	\$ 1,200.00	\$ 900.00	\$ 900.00
209	10 Wheeler Dump Truck (P)	\$ 22,279.65	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00
210	10 Wheeler Dump Truck (I)	\$ 411.29	\$ 3,000.00	\$ 2,400.00	\$ 2,400.00
211	Police 4X4 Cruiser (P)	\$ 5,868.35			
212	Police 4X4 Cruiser (I)	\$ 23.97			
213	F550 Highway Truck (2018)	\$ 17,000.00	\$ 17,000.00		
213	F550 Highway Truck (2018)	\$ 118.68	\$ 510.00		
214	Highway Mower Attachment (P)		\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
215	Highway Mower Attachment (I)		\$ 1,800.00	\$ 1,620.00	\$ 1,620.00
216	10 Wheel Dump Truck 2/2023 (P)		\$ -	\$ 30,000.00	\$ 30,000.00
217	10 Wheel Dump Truck 2/2023 (I)		\$ -	\$ 9,000.00	\$ 9,000.00
218	Excavator 3/2023 (P)		\$ -	\$ 24,000.00	\$ 24,000.00
219	Excavator 3/2023 (I)		\$ -	\$ 7,200.00	\$ 7,200.00
220	Chief's Vehicle 6/2023? (P)		\$ -	\$ 13,000.00	\$ 13,000.00
221	Chief's Vehicle 6/2023? (I)		\$ -	\$ 1,950.00	\$ 1,950.00
222	Broadband Debt Service (P)		\$ -	\$ 65,000.00	\$ 65,000.00
222	Broadband Debt Service (I)	\$ 4,429.75	\$ 11,308.00	\$ 23,319.00	\$ 23,319.00
223	Total Debt Service	\$ 201,425.13	\$ 164,975.00	\$ 292,685.00	\$ 292,685.00

EXPENDITURE BUDGET - FY2024

Page 17

Line #	Account Name	FY2022 Actual Expended	FY2023 Approved ATM	Department Requests FY2024	FY2024 FinCom Proposed
224	INTERGOVERNMENTAL				
225	Air Pollution Control	\$ 368.00			
226	RMV Surcharge Assessment	\$ 1,400.00			
227	Regional Transit Charge	\$ 921.00			
228	STRAP Repayment				
229	FRCOG Bidding Service	\$ 3,320.00	\$ 3,535.00	\$ 3,820.00	\$ 3,820.00
230	Hampshire Council on Govt			\$ -	
231	HC Emergency Communications		\$ 486.00	\$ 486.00	\$ 486.00
231	Pioneer Valley Planning Commission	\$ 212.35	\$ 225.00	\$ 216.00	\$ 216.00
235	Total Intergovernmental	\$ 6,221.35	\$ 4,246.00	\$ 4,522.00	\$ 4,522.00
236	TRANSFERS				
237	Transfer to Land Acquisition Fund *				
238	Transfer to Fire Hydrant Fund *				
239	Transfer to Special Revenue Account	\$ 162.20			
240	Transfer to Capital Projects Stabilization Fund *	\$ 170,000.00	\$ 180,000.00	\$ 190,000.00	\$ 190,000.00
241	Transfer to School Maint. Stabilization Fund *	\$ 60,000.00	\$ 75,000.00	\$ 55,000.00	\$ 55,000.00
241	Transfer to OPEB Trust Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
242	Total Transfers	\$ 235,162.20	\$ 260,000.00	\$ 250,000.00	\$ 250,000.00
243	Total Intergovernmental and Transfers	\$ 241,383.55	\$ 264,246.00	\$ 254,522.00	\$ 254,522.00
TOTAL OPERATING BUDGET		\$ 3,670,847.18	\$ 4,540,725.00	\$ 4,833,610.37	\$ 4,816,894.00

Other Funding Sources

Septic Betterment	\$ (10,000.00)
MLP Revenue	\$ (547,205.00)

Total Raise and Appropriate

\$ 4,259,689.00

Voted on in Earlier Articles

Article 6: Capital Projects Stabilization Fund	\$ (190,000.00)
Article 7: School Bldg Maintenance Stabilization Fund	\$ (55,000.00)
Article 9: OPEB Stabiization Fund	\$ (5,000.00)
Article 12: Transfer from MLP retained earnings	\$ (29,874.00)

Net Raise and Appropriate: ARTICLE 16

\$ 3,979,815.00

CAPITAL PLAN FY 2024

4/12/2023	MODEL YEAR	YEARS OF SERVICE	INTEREST RATE	LENGTH OF LOAN	TOTAL COST		FY2024		FY2025		FY2026		FY2027		FY2028		FY2029
HIGHWAY DEPARTMENT																	
Bucket Loader	2020	15	3%	10	\$150,000	P	\$15,000	P	\$15,000	P	\$15,000	P	\$15,000	P	\$15,000	P	\$15,000
						I	\$3,600	I	\$3,150	I	\$2,700	I	\$2,250	I	\$1,800	I	\$1,350
F-550	2019	7	3%	5	\$85,000	P		P		P		P	\$17,000	P	\$17,000	P	\$17,000
						I		I		I		I	\$2,550	I	\$2,040	I	\$1,530
2nd- 10 Wheel Dump Truck	2017	10	3%	10	\$200,000	P	\$20,000	P	\$20,000	P	\$20,000	P	\$20,000	P		P	\$25,000
						I	\$2,400	I	\$1,800	I	\$1,200	I	\$600	I		I	\$7,500
Backhoe	2016	10	3%	5	\$70,000	P		P		P		P		P	\$20,000	P	\$20,000
						I		I		I		I		I	\$3,000	I	\$2,400
Rep. 1st- 10 Wheel Dump Truck	2023	10	3%	10	\$285,000	P	\$28,500	P	\$28,500	P	\$28,500	P	\$28,500	P	\$28,500	P	\$28,500
						I	\$8,550	I	\$7,695	I	\$6,840	I	\$5,985	I	\$5,130	I	\$4,275
Grader	2003	30	3%	10	\$310,000	P		P		P		P		P		P	
						I		I		I		I		I		I	
Excavator	2022	20	3%	10	\$240,000	P	\$24,000	P	\$24,000	P	\$24,000	P	\$24,000	P	\$24,000	P	\$24,000
						I	\$7,200	I	\$6,480	I	\$5,760	I	\$5,040	I	\$4,320	I	\$3,600
Mower Attachment (Shared with Worthington)		15	3%	10	\$60,000	P	\$6,000	P	\$6,000	P	\$6,000	P	\$6,000	P	\$6,000	P	\$6,000
						I	\$1,620	I	\$1,440	I	\$1,260	I	\$1,080	I	\$900	I	\$720
Highway Pick-up Truck	2019	7	3%	5	\$40,000	P	\$8,000	P		P		P	\$9,000	P	\$9,000	P	\$9,000
						I	\$240	I		I		I	\$1,350	I	\$1,080	I	\$810
FIRE DEPARTMENT																	
Midi Pumper (E1)	2010	20	3%	15	\$250,000	P		P		P		P		P		P	
						I		I		I		I		I		I	
Fire Truck Pumper/Tanker(E2)	2013	20	3%	10	\$135,980	P		P		P		P		P		P	
						I		I		I		I		I		I	
Rescue 1	2004	20	3%	10	\$150,000	P		P		P	\$15,000	P	\$15,000	P	\$15,000	P	\$15,000
						I		I		I	\$4,500	I	\$4,050	I	\$3,600	I	\$3,150
Chief's Vehicle	2022	10	3%	5	\$65,000	P	\$13,000	P	\$13,000	P	\$13,000	P	\$13,000	P	\$13,000	P	\$13,000
						I	\$1,950	I	\$1,560	I	\$1,170	I	\$780	I	\$390	I	
POLICE DEPARTMENT																	
AWD Crusier	2020	10	3%	5	\$50,000	P	\$10,000	P	\$10,000	P	\$10,000	P		P		P	
						I	\$900	I	\$600	I	\$300	I		I		I	
AWD Cruiser	2018	10	3%	5	\$45,000	P		P		P		P		P	\$12,000	P	\$12,000
						I		I		I		I		I	\$1,800	I	\$1,440
OTHER DEPARTMENTS																	
Board of Health- Trash Compactor		20	3%	5	\$45,000	P		P		P		P		P		P	
						I		I		I		I		I		I	
BUILDINGS																	
Replacement Salt Shed		30	3%	15	\$220,000	P	\$39,109	P	\$39,109	P		P		P		P	
						I	\$2,347	I	\$1,173	I		I		I		I	
Public Safety Complex 8,500sqft @ \$350psf	X	40	4.25%	40	\$2,975,000	P		P		P		P	\$29,760	P	\$31,025	P	\$32,344
						I		I		I		I	\$127,500	I	\$126,235	I	\$124,916
Town Offices 7,500 sqft @ \$225psf	X	40	4.25%	40	\$1,687,500	P		P		P	\$16,864	P	\$17,581	P	\$18,328	P	\$19,107
						I		I		I	\$72,250	I	\$71,533	I	\$70,786	I	\$70,007
Broadband		50	2.32%	10	\$750,000	P	\$65,000	P	\$65,000	P	\$70,000	P	\$70,000	P	\$75,000	P	\$75,000
						I	\$23,319	I	\$21,207	I	\$19,013	I	\$16,738	I	\$14,382	I	\$11,944
						P		P		P		P		P		P	
						I		I		I		I		I		I	
SCHOOL BUILDINGS MAINTENANCE STABILIZATION FUND (HRHS & NHRES)																	
Prior Balance \$247,890.64							\$55,000		\$30,000		\$15,000		\$5,000		\$5,000		
CAPITAL PROJECTS STABILIZATION FUND																	
Prior balance \$892,327.88							\$190,000		\$230,000		\$180,000		\$20,000		\$10,000		\$10,000
FUTURE LAND ACQUISITION STABILIZATION FUND																	
Prior Balance \$1194.61																	
SUB TOTAL:					\$7,813,480		\$525,735		\$525,714		\$528,357		\$529,297		\$534,316		\$541,593
Free Cash \$1,218,176.00																	
Capital Projects Stabilization Fund																	
Stabilization \$165,669.14																	
CAF II Funds							\$58,445		\$58,445		\$58,445		\$58,445		\$58,445		\$58,445
MLP Debt Contribution							\$29,874		\$27,772		\$30,568		\$28,293		\$30,937		\$28,499
Regular Budget							\$437,416		\$439,497		\$439,344		\$442,559		\$444,934		\$454,649
TOTAL:							\$437,416		\$439,497		\$439,344		\$442,559		\$444,934		\$454,649

X Note, The sequence and timing of these capital projects are unknown at this time!

Glossary of Terms

(Reference: Municipal Finance Glossary, April 2007, Massachusetts Department of Revenue / Division of Local Services)

Appropriation An authorization granted by a town meeting, city council or other legislative body to expend money and incur obligations for specific public purposes. An appropriation is usually limited in amount and as to the time period within which it may be expended.

Cherry Sheet Named for the cherry colored paper on which they were originally printed, the Cherry Sheet is the official notification to cities, towns and regional school districts of the next fiscal year's state aid and assessments. The aid is in the form of distributions, which provide funds based on formulas and reimbursements that provide funds for costs incurred during a prior period for certain programs or services.

Exclusion A temporary increase to the Town's levy limit. There are two types of exclusions: capital outlay expenditure exclusion and debt exclusion.

Capital Outlay Expenditure Exclusion A temporary increase in the tax levy to fund a capital project or make a capital acquisition. Exclusions require two-thirds vote of the selectmen or city council (sometimes with the mayor's approval) and a majority vote in a community-wide referendum vote. The exclusion is added to the tax levy only during the year in which the project is being funded and may increase the tax levy above the levy ceiling.

Debt Exclusion An action taken by a community through a referendum vote to raise the funds necessary to pay debt service costs for a particular project from the property tax levy, but outside the limits under Proposition 2 1/2. By approving a debt exclusion, a community calculates its annual levy limit under Proposition 2 1/2, then adds the excluded debt service cost. The amount is added to the levy limit for the life of the debt only and may increase the levy above the levy ceiling.

Fiscal Year (FY) Since 1974, the Commonwealth and municipalities have operated on a budget cycle that begins July 1 and ends June 30. The designation of the fiscal year is that of the calendar year in which the fiscal year ends.

Free Cash Remaining, unrestricted funds from operations of the previous fiscal year including unexpended free cash from the previous year, actual receipts in excess of revenue estimates shown on the tax recapitulation sheet, and unspent amounts in budget line items. Unpaid property taxes and certain deficits reduce the amount that can be certified as free cash. The

calculation of free cash is based on the balance sheet as of June 30, which is submitted by the community's auditor, accountant, or comptroller. Important: free cash is not available for appropriation until certified by the Director of Accounts.

Levy The amount a community raises through the property tax. The levy can be any amount up to the levy limit, which is re-established every year in accordance with Proposition 2 1/2 provisions.

Levy Ceiling A levy ceiling is one of two types of levy (tax) restrictions imposed by MGL Ch. 59, Sect. 21C (Proposition 2 1/2). It states that, in any year, the real and personal property taxes imposed may not exceed 2 1/2 percent of the total full and fair cash value of all taxable property. Property taxes levied may exceed this limit only if the community passes a capital exclusion, a debt exclusion, or a special exclusion. (See Levy Limit)

Levy Limit A levy limit is one of two types of levy (tax) restrictions imposed by MGL Ch. 59 Sect. 21C (Proposition 2 1/2). It states that the real and personal property taxes imposed by a city or town may only grow each year by 2 1/2 percent of the prior year's levy limit, plus new growth and any overrides or exclusions. The levy limit can exceed the levy ceiling only if the community passes a capital expenditure exclusion, debt exclusion, or special exclusion. (See Levy Ceiling)

Net Assets Unrestricted (formerly Retained Earnings) An equity account reflecting the accumulated earnings of an enterprise fund that may be used to fund capital improvements, to reimburse the general fund for prior year subsidies, to reduce user charges and to provide for enterprise revenue deficits (operating loss).

Override A vote by a community at an election to permanently increase the levy limit. An override vote may increase the levy limit no higher than the levy ceiling. The override question on the election ballot must state a purpose for the override and the dollar amount.

Retained Earnings (See Net Assets Unrestricted)

Revolving Fund Allows a community to raise revenues from a specific service and use those revenues without appropriation to support the service. For departmental revolving funds, MGL Ch. 44, Sect 53E 1/2 stipulates that each fund must be reauthorized each year at annual town meeting or by city council action, and that a limit on the total amount that may be spent from each fund must be established at that time. The aggregate of all revolving funds may not exceed two percent of the amount raised by taxation by the city or town in the most recent fiscal year, and no more than one percent of the amount raised by taxation may be

administered by a single fund. Wages or salaries for full-time employees may be paid from the revolving fund only if the fund is also charged for all associated fringe benefits.

Special Revenue Fund Funds, established by statute only, containing revenues that are earmarked for and restricted to expenditures for specific purposes. Special revenue funds include receipts reserved for appropriation, revolving funds, grants from governmental entities, and gifts from private individuals or organizations.

Stabilization Fund A fund designed to accumulate amounts for capital and other future spending purposes, although it may be appropriated for any lawful purpose (MGL Ch. 40 Sect 5B). Communities may establish one or more stabilization funds for different purposes and may appropriate into them in any year an amount not to exceed ten percent of the prior year's tax levy. The total of all stabilization fund balances shall not exceed ten percent of the community's equalized value, and any interest shall be added to and become a part of the funds. A two-thirds vote of town meeting or city council is required to establish, amend the purpose of, or appropriate money into or from the stabilization fund. (See DOR 1GR 04-201).

Town Accountant Responsible for maintaining the Town's operating accounts. Among the responsibilities of this position are recording financial transactions involving the sources and uses of cash, as well as issuing regular financial reports of balances and of activity for these accounts.

Town Treasurer / Collector Responsible for the actual handling of the Town's money, as well as mailing property tax bills, collecting taxes, issuing payroll checks to Town employees, paying vendors and safeguarding cash on hand and on deposit.

Town Administrator Appointed by the Selectboard and responsible for managing day-to-day operations of the town.

Town Assessor Responsible for the valuation of all taxable property, setting the Town's property tax rate, revaluation of all taxable property as mandated, and overseeing the overlay reserve account for tax exemptions (credits) and abatements (refunds).

Town Meeting A Town Meeting is a public forum where registered voters have the opportunity to express their views and vote on certain matters of significance to the administration of the Town, including matters related to spending money. The primary purpose of the Annual Town Meeting is to decide the amounts of money to be allocated to each of the Town's primary operating accounts.