

In Angliam Tenentes Terras In Decem Regibus.

1. Rex Willielmus.	1000. Ricard filius eslebr.
2. E po de Brecefre.	1000. Ricardus de Bulla.
3. E po Constantiens.	1000. Ricardus de Albemarle.
4. E oia Glafingberie.	1000. Ricardus de Bardard.
5. E oia de Lanchesh.	1000. Ricardus filius Ricard.
6. E oia de Buefepth.	1000. Ricardus de Lemes.
7. E oia de Horte.	1000. Ricardus de paxen.
8. E oia de Greneburne.	1000. Ricardus de felgibere.
9. E oia de Labemalge.	1000. Ricardus de pomera.
10. E oia de Rommagnone.	1000. Ricardus de adobed.
11. E oia de mome s. Ricard.	1000. Ricardus filius bernon.
12. E oia s. Spetani de cadom.	1000. Ricardus filius Ricard.
13. E oia s. Ricard de cadom.	1000. Ricardus de lancia.
14. Comes laugo.	1000. Ricardus de lancia.
15. Comes Normontiens.	1000. Ricardus de lancia.
16. Ricardus de lancia.	1000. Ricardus de lancia.
17. Ricardus de lancia.	1000. Ricardus de lancia.
18. Ricardus de lancia.	1000. Ricardus de lancia.
19. Ricardus de lancia.	1000. Ricardus de lancia.
20. Ricardus de lancia.	1000. Ricardus de lancia.
21. Ricardus de lancia.	1000. Ricardus de lancia.
22. Ricardus de lancia.	1000. Ricardus de lancia.
23. Ricardus de lancia.	1000. Ricardus de lancia.
24. Ricardus de lancia.	1000. Ricardus de lancia.
25. Ricardus de lancia.	1000. Ricardus de lancia.
26. Ricardus de lancia.	1000. Ricardus de lancia.
27. Ricardus de lancia.	1000. Ricardus de lancia.
28. Ricardus de lancia.	1000. Ricardus de lancia.
29. Ricardus de lancia.	1000. Ricardus de lancia.
30. Ricardus de lancia.	1000. Ricardus de lancia.
31. Ricardus de lancia.	1000. Ricardus de lancia.
32. Ricardus de lancia.	1000. Ricardus de lancia.
33. Ricardus de lancia.	1000. Ricardus de lancia.
34. Ricardus de lancia.	1000. Ricardus de lancia.
35. Ricardus de lancia.	1000. Ricardus de lancia.
36. Ricardus de lancia.	1000. Ricardus de lancia.
37. Ricardus de lancia.	1000. Ricardus de lancia.
38. Ricardus de lancia.	1000. Ricardus de lancia.
39. Ricardus de lancia.	1000. Ricardus de lancia.
40. Ricardus de lancia.	1000. Ricardus de lancia.
41. Ricardus de lancia.	1000. Ricardus de lancia.
42. Ricardus de lancia.	1000. Ricardus de lancia.
43. Ricardus de lancia.	1000. Ricardus de lancia.
44. Ricardus de lancia.	1000. Ricardus de lancia.
45. Ricardus de lancia.	1000. Ricardus de lancia.
46. Ricardus de lancia.	1000. Ricardus de lancia.
47. Ricardus de lancia.	1000. Ricardus de lancia.
48. Ricardus de lancia.	1000. Ricardus de lancia.
49. Ricardus de lancia.	1000. Ricardus de lancia.
50. Ricardus de lancia.	1000. Ricardus de lancia.

DOOMSDAY

- The Domesday Book is one of the oldest records of property ownership and valuation.
- It was created in 1086 by order of King William I.



How is the Tax Rate Set in Chesterfield?



We all receive a bill for property taxes in the mail.
How is the amount we owe determined?

Some Important Points

- The **TAX RATE** is the dollar amount you pay per \$1000 of the assessed value of your property. The 2022 tax rate is \$18.25 per \$1000 of assessed value.
- The TAX RATE is set by the State. The Town does NOT set the tax rate
- The Town Assessor determines the **Assessed Value** of your property.
- The FINANCE COMMITTEE and the SELECT BOARD work together to determine a budget that allows the Town to run efficiently.
- The **TAX LEVY** is the amount of taxes needed to run the Town.
- A lower Tax Rate does not necessarily mean lower taxes. The only way to lower taxes is to lower the Tax Levy.

If the Tax Rate Goes Down, Why Are My Taxes the Same?

- In our earlier example, the tax rate was set at \$16/\$1000 of assessed value because the Town needed to raise \$4,000,000 in taxes and property in Chesterfield was valued at \$250,000,000.
- Let's say your property is valued at \$100,000. Your tax bill would be \$1,600. $\$100,000/1000 = \$100 \times \$16 = \$1,600$.
- Let's say next year the Assessed Value in Town doubled. So, your property would double in value to \$200,000. Now the Tax Rate is only \$8/\$1000.
- The Town kept the same Tax Levy as last year of \$4,000,000.
- Your Tax Bill would still be \$1,600 even though the Tax Rate went down. $\$200,000/1000 = \$200 \times \$8 = \$1,600$.



How is the Tax Rate Set in Chesterfield?

- The TOWN DEPARTMENTS submit their funding requests.
- The Finance Committee reviews these and puts them in the Budget.
- Funds needed by outside entities (like the schools) are added to the budget.
- Funding from the State and Federal Government (such as subsidies) are deducted.
- The result is the Tax Levy (the amount of taxes needed to fund the budget).
- The maximum tax levy cannot be more than 2 1/2% higher than the maximum tax levy last year unless there is a Tax Override or a Debt Exclusion.
- The Tax Rate is determined by dividing the Assessed Value of the property in Chesterfield into the Tax Levy.



How is the Tax Rate Set in Chesterfield?

- Let's say that the amount of money needed to run the Town is \$4,100,000.
- Let's say that the State and Federal Government gives the Town \$100,000 in subsidies.
- That makes \$4,000,000 needed to be raised by Tax Levy.
- Let's say that the total of Assessed Value of property in Chesterfield is \$250,000,000.
- Divide the Tax Levy by the Assessed Value to get \$16.
- The Tax Rate would need to be \$16 per \$1000 of assessed value in order to raise \$4,000,000.

$$\begin{array}{r} \$4,100,000 \\ - \$100,000 \\ \hline \$4,000,000 \\ \\ \div \quad \$4,000,000 \\ \quad \$250,000,000 \\ \quad = 1.6\% \text{ or} \\ \quad \mathbf{\$16/\$1000} \end{array}$$

Where Do Your Tax Dollars Go?

